

MINUTES OF MEETING  
BOARD OF DIRECTORS  
PARKER WATER SUPPLY CORPORATION

OCTOBER 18, 2018

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On the 18<sup>th</sup> day of October, 2018, the Board of Directors of Parker Water Supply Corporation ("Corporation") met at the office of the Corporation at 7001 C.R. 1200, Cleburne, Texas with the following Directors present:

David R. Kercheval  
Brent Harris  
Harry Shaffer  
Don Goates  
Don Rice

Also present were Henry Moore, Corporation Attorney, James Lyles, Operations Consultant of the Corporation, and Marilyn Duncan.

The meeting was called to order at 7:01 p.m. with a roll call taken by David Kercheval. A quorum was determined to exist.

**CONSENT AGENDA**

After a brief discussion, motion made by Don Goates and seconded by Brent Harris to accept the September 20, 2018 Minutes as presented. Harry Shaffer abstained due to his absence the previous month. Motion passed by voice vote.

Harry Shaffer read the Treasurer's Report. Motion to approve the Treasurer's Report was made by Harry Shaffer and seconded by Don Rice. Motion was passed by voice vote.

There was a brief discussion regarding the Overtime Report for October, 2018. Motion made by Harry Shaffer and seconded by Brent Harris to accept the Overtime Report. Motion passed by voice vote.

Marilyn Duncan read the Office Manager's Report. No action required by the Board.

**REGULAR AGENDA**

Item 1 – David Kercheval gave an update regarding refinancing USDA Loans. Loan has been completed with CoBank. Parker WSC trimmed the term of the note by 3 years and saved \$300,000 + from original notes.

Item 2 – Creation of a quarterly newsletter for PWSC. Discussion included a need to communicate with PWSC members, creating a paper copy and digital copy, and develop an email directory to cut down cost of publication. Motion made by Harry Shaffer and seconded by Don Rice to create a quarterly newsletter with option to make changes. Motion passed by voice vote.

Item 3 - Discussion regarding the construction of new warehouse to be located at plant 2. Previous bids received weren't matching up regarding specs. Size is limited due to property line, easements and possibility of future repairs at well site, and needed permits. Need at least 3 contractors for bids.

Motion by Don Goates, seconded by Brent Harris to utilize specifications provided by Don Goates with input by other Board Members. Motion passed by voice vote.

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Item 4 - David Kercheval asked Board Members to review Jacob/Martin Report for future discussion regarding capital projects. No action taken.

Item 5 - Discussion authorizing Office Manager to order calendars for 2019. Motion made by Don Goates and seconded by Harry Shaffer to order 600 calendars. Motion passed by voice vote.

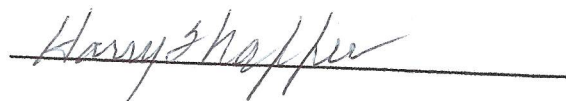
Item 6 - Operations Consultant's report was given by James Lyles. Discussed water usage and other water issues handled by James and Steve during last few weeks. No action needed.

David Kercheval announced that the next regular Director's meeting is scheduled for November 15, 2018.

Don Goates made the motion to adjourn, Brent Harris seconded. Motion passed.



David R. Kercheval, President



Harry Shaffer, Secretary/Treasurer