

Minutes of Meeting
Board of Directors
Parker Water Supply Corporation
September 20, 2018

On the 20th day of September, 2018, the Board of Directors of Parker Water Supply Corporation

("Corporation") met at the office of the Corporation at 7001 C.R. 1200; Cleburne, Texas with the following Directors present:

David R. Kercheval, Don Goates, Don Rice and Brent Harris. Harry Shaffer was absent due to illness in his family.

Also present were James Lyles, Operations Consultant of the Corporation and Henry Moore, the Corporation attorney.

The meeting was called to order at 7:06 p.m. with a roll call taken by David Kercheval. A quorum was determined to exist.

Consent Agenda

After a brief discussion, Don Goates made and Brent Harris seconded motion to accept August 16, 2018 Minutes as presented. Motion passed. The Directors considered the August, 2018 Treasurer's Report presented by David Kercheval. A motion to approve the Treasurer's Report was made by Don Goates and seconded by Brent Harris. The motion was adopted by voice vote. Don Goates commented that this was first time since he joined Board that all numbers matched in the report.

The Directors considered, discussed and acted upon the August, 2018 Overtime Report. A motion to approve the overtime report was made by Don Goates and seconded by Brent Harris. The August Overtime Report was approved after a brief discussion. Since Marilyn Duncan was not present, David Kercheval provided a brief Office Manager's Report which required no action by the Board.

Regular Agenda

Although Tracy Carter had asked to address the Board regarding her bill, she was not present at the meeting so no action was taken. The next item under the Regular Agenda involved discussion about moving existing warehouse from Plant 3 to Plant 2 or the feasibility of building a new warehouse at Plant 2. Based on research regarding moving the building, it was determined this was economically prohibitive due to building's height. Don Goates made the motion which was seconded by Brent Harris to begin getting bids for construction of a warehouse on Plant 2 property. Motion was unanimously approved. Next item to be discussed dealt with a Resolution authorizing Corporation officers to execute all documents and to take all other actions necessary to complete the refinancing with CoBank. John DeLuca of CoBank answered a couple of questions via telephone and then the motion was made by Don Goates and seconded by Don Rice to pass resolution. Motion was adopted by a unanimous voice vote. The approved resolution will be attached to Minutes. Item 4 under the Regular Agenda dealt with approving standardized documentation related to all appropriate work assignments for staff as well as consultants and contractors. Don Rice made several recommendations for additional information. Everyone agreed these recommendations enhanced the forms. Don Goates then made a motion to approve Item 4 with Don Rice's recommendations included and Brent Harris seconded the motion which was then passed by unanimous vote. James Lyles provided an update on activities and maintenance issues in his Operations Consultant report. The Directors asked James several questions concerning operations and he satisfactorily addressed each question. There was no action needed on his report.

David Kercheval announced that next regular Directors' meeting is scheduled for October 18, 2018.

Don Goates made the motion to adjourn and Don Rice seconded. Motion passed unanimously and the meeting ended at 8:12 PM.



David R. Kercheval, President



~~Harry Shaffer, Secretary/Treasurer~~

Brent Harris,
Vice President